

## Uzma Reports Doubled Q2 Growth, Strong First Half FY2026 Performance, and Improved Financial Position

- Q2 FY2026 revenue **more than doubled** YoY (114%) to **RM289.7 million**
- 1H FY2026 revenue rose **44%** to **RM495.0 million**; PBT increased **25%** to **RM34.3 million**
- Net gearing improved to **1.00x** following **RM33.5 million reduction** in borrowings

**Kuala Lumpur, 26 February 2026** – Uzma Berhad (“Uzma,” or “Group”) today announced its unaudited financial results for the second quarter ended 31 December 2025 (“Q2 FY2026”), marking a significant acceleration in operational momentum across the Group.

The Group recorded revenue of **RM289.7 million** in Q2 FY2026, representing an increase of **114%** or **RM154.1 million** compared to RM135.6 million in Q2 FY2025. This milestone quarter reflects a substantial scale-up in upstream oil & gas activities, particularly from seismic acquisition and integrated well services.

Gross profit for the quarter stood at **RM67.6 million**, while Profit Before Tax (“PBT”) was **RM14.6 million**. On a quarter-on-quarter basis, revenue increased by **41%** or **RM84.4 million** compared to Q1 FY2026, underscoring sustained operational expansion.

For the six-month financial period ended 31 December 2025, the Group delivered revenue of **RM495.0 million**, up **44%** year-on-year from **RM343.5 million**. Gross profit increased by **20%** to **RM137.2 million**, while PBT rose **25%** to **RM34.3 million**. Profit After Tax and Minority Interest (“PATAMI”) improved by **17%** to **RM27.0 million**.

In tandem with operational growth, Uzma strengthened its financial position. Total borrowings reduced from **RM866.4 million** in Q1 FY2026 to **RM832.9 million** in Q2 FY2026, a reduction of **RM33.5 million** or **3.9%** quarter-on-quarter. Net gearing improved to **1.00x** compared to **1.13x** in the previous year, demonstrating disciplined capital management while continuing to invest in strategic capabilities.

**Dato’ Kamarul Redzuan Muhamed, Group Chief Executive Officer, Uzma Berhad, said,** “The strong performance in the first half of FY2026 reflects the strength of our core businesses and our ability to deliver amid improving industry activity. As we enter the second Five-Year Plan, our focus is on strengthening our financial position, optimising our capital structure, and positioning the Group to support its next phase of growth.

At the same time, we continue to broaden Uzma’s capabilities beyond our traditional oil and gas services and equipment roots. During the quarter, our Energy Trading segment secured additional contracts and strengthened its presence across LNG virtual pipeline and pipeline gas supply, reflecting the steady build-up of this segment alongside our continued progress in

new energy and digital and satellite-based solutions. These efforts are part of a clear and deliberate roadmap to build a more resilient and future-ready organisation. We are confident that the steps we are taking today will strengthen our fundamentals and support sustainable value creation over the long term.”

### **Upstream O&G Services Segment**

The upstream segment was the primary contributor to the Group’s milestone quarter. Increased production optimisation, well services and seismic acquisition activities supported the significant revenue expansion.

Regionally, upstream activity in Malaysia continues to be supported by PETRONAS’ commitment to sustaining domestic hydrocarbon production under its Activity Outlook 2026–2028. The Group remains strategically positioned across integrated well services, reservoir-related solutions and specialised asset-based offerings.

### **Energy Trading Segment**

The Energy Trading segment continued strengthening its position across LNG Virtual Pipeline System (“VPS”) and Third-Party Access (“TPA”) pipeline gas supply during the quarter.

The Group secured an additional industrial customer under the TPA framework and obtained Reserved Firm Capacity approval under the Natural Gas Distribution System (“NGDS”). The segment now operates across three integrated delivery platforms: LNG supply via ISO containers, small-scale regasification infrastructure with EPCC capability, and pipeline gas supply under TPA, reinforcing its integrated gas solutions model.

### **New Energy Segment**

Uzma remains aligned with Malaysia’s renewable energy transition under the National Energy Transition Roadmap (“NETR”) and policy initiatives by the Ministry of Energy Transition and Water Transformation (“PETRA”).

The anticipated rollout of the Solar Accelerated Transition Action Programme (“Solar ATAP”), alongside upcoming Large-Scale Solar (“LSS”) bidding rounds, presents further growth opportunities. The Group continues strengthening its technical, commercial and financial readiness to participate competitively in these programmes.

### **Digitalisation & Technology Segment**

The Digital Earth segment expanded deployment of AI-driven geospatial solutions during the quarter, delivering automated palm tree counting for plantations and high-resolution satellite basemaps for development planning.



The Group also became a member of the International Astronautical Federation (“IAF”), further strengthening its engagement within the global space community. Uzma will continue scaling AI-enabled geospatial analytics and satellite intelligence solutions across agriculture, infrastructure and urban development sectors.

## **Outlook**

Uzma expects continued activity growth in its upstream oil & gas segment, supported by sustained industry investment and project execution.

The Group remains focused on delivering sustainable growth through operational excellence, financial discipline, and expansion into new energy and technology-driven solutions.

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## **About Uzma Berhad**

Uzma is a leading Malaysian company in the energy and technology industry, with operations across Malaysia, Thailand, Indonesia, and the Philippines. Our track record in delivering exceptional customer service and high-quality solutions has solidified our presence in the region, especially in the area of well and production solutions in the energy sector.

Uzma is expanding into new markets and offers innovative services that go beyond the Malaysian borders and our traditional business. We have strategically repositioned our business, emphasising integrated solutions, asset/technology-based approaches, and diversification into new growth areas such as New Energy, Digital Earth, and Energy Trading business.

For more information on Uzma and our transformative solutions, visit us at [www.uzmagroup.com](http://www.uzmagroup.com).

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