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UZMX

UZMA SECURES 2ND WATER INJECTION FACILITY PROJECT, REINFORCING ITS BROWNFIELD CREDENTIALS

KUALA LUMPUR (29 FEBRUARY 2024) - Uzma Berhad ("Uzma"), a leading energy and technology solutions

provider, is pleased to announce that its wholly-owned subsidiary, Uzma Engineering Sdn. Bhd., has been

awarded a contract by SEA Hibiscus Sdn. Bhd. ("SEA Hibiscus") for the lease of a water injection facility ("WIF")

for SF30 Waterflood Phase 2.

The duration of the contract will be effective from the date of the LOA and will continue until five years from

the final acceptance date of the WIF by SEA Hibiscus, the latter of which is expected to complete within the next

fifteen months, emphasizing a commitment to long-term collaboration and service excellence. Under this

significant contract, Uzma will provide a self-elevated floater with a water injection module and a bridge,

facilitate hooking up and the bridge and pulling service lines to the existing SFJT-D platform, and manage the

operation and maintenance of the WIF and its associated equipment and spares throughout the contract period.

"This contract marks an important project for Uzma," said Dato' Kamarul Redzuan Muhamed, Group CEO of

Uzma. "It not only demonstrates our capability in providing cutting-edge solutions in the oil and gas industry but

also reaffirms our commitment to delivering excellence."

Dato' Kamarul expressed pride in being entrusted by SEA Hibiscus and emphasised Uzma's role in brownfield

rejuvenation, enhancing hydrocarbon production, and extending field life. Uzma's integrated technological

approach, spanning subsurface expertise to production solutions, enables them to offer unique solutions to

clients, marking a milestone in their continuous innovation and industry leadership.

The SF30 Phase 2 project award represents Uzma's second successful venture into water injection facilities,

building upon the pioneering D18 WIF project secured in 2015. This pioneer D18 WIF project was the first of its

kind, featuring water injection performed and installed on a mobile platform designed for flexibility, able to

 $mobilized \ to \ other \ platforms \ and \ fields \ when \ required. \ The \ D18 \ facility's \ remarkable \ success \ led \ to \ a \ recent \ five-linear \ five-linear$

year extension beginning in November 2022, highlighting its effectiveness in enhancing field operations and

prompting further innovation within the industry.

Uzma's WIFs are just one of several in-house solutions that have been deployed across our clients' platforms,

including the advanced production enhancement system ("uzmAPRESTM"), portable water injection units,

lightweight workover, and high-speed electrical submersible pumps. With our extensive experience providing

comprehensive service packages, these solutions have demonstrated their effectiveness in rejuvenating our

clients' brownfields.

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This second WIF will be constructed over a period of twelve months and is expected to contribute to the Group's

financial performance in FY2026 and beyond, highlighting its strategic importance. This contract reaffirms

Uzma's position as a trusted provider of oil and gas service and equipment. It highlights Uzma's ability to meet

the evolving needs of the industry while maintaining the highest standards of quality and safety. Uzma is proud

to contribute to the success of SF30 Waterflood Phase 2 and looks forward to a fruitful partnership with SEA

Hibiscus.

ABOUT UZMA GROUP

Uzma is a leading Malaysian company in the energy and technology industry, with operations across Malaysia,

Thailand, Indonesia, and the Philippines. Our track record in delivering exceptional customer service and high-

quality solutions has solidified our presence in the region, especially in the area of well and production solutions

in the energy sector.

Uzma is expanding into new markets and offers innovative services that go beyond the Malaysian borders and

our traditional business. We have strategically repositioned our business, emphasizing integrated solutions,

asset/technology-based approaches, and diversification into new growth areas such as New Energy, Digital

Earth, and Energy Trading business.

For more information on Uzma and our transformative solutions, visit us at www.uzmagroup.com.

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