





# UZMA AND SATELLOGIC SIGN MULTI-MILLION DOLLAR + 3-YEAR AGREEMENT TO ADVANCE GEOSPATIAL CAPABILITIES IN SOUTHEAST ASIA

Collaboration Expands Access to Earth Observation Data and Satellite Technology in Alignment with Malaysia

Space Exploration 2030 Initiative

KUALA LUMPUR, Malaysia and NEW YORK, NY, USA (December 7, 2023): Uzma, a leading energy and technology company (BURSA: 7250. KL), and Satellogic Inc. (NASDAQ: SATL), a leader in sub-meter resolution Earth Observation ("EO") data collection, announced today a groundbreaking collaboration aimed at evolving the landscape of satellite imagery capabilities and geospatial services in Southeast Asia. The agreement includes leveraging a state-of-the-art EO satellite designed and manufactured by Satellogic, planned to be launched in the second half of 2024 as "UzmaSAT-1" aboard a SpaceX Falcon 9 rocket, and extensive tasking access to the Satellogic constellation.

Through its wholly-owned subsidiary, Geospatial AI Sdn. Bhd. ("Geospatial AI"), Uzma will leverage access to high-temporal and high-resolution satellite imagery from Satellogic's commercial fleet of sub-meter resolution EO satellites, the largest in the world. Through this collaboration with Satellogic, Geospatial AI, a two-time recipient of the Smart Technology Innovation of the Year\* award, positions itself to accelerate the development of valuable geospatial applications, providing actionable insights for a rapidly growing market.

A pivotal aspect of this collaboration is the tasking capacity made available to Uzma, empowering Uzma to capture precise satellite imagery on-demand, including frequency revisits, maximum responsiveness, and extensive collection capacity, especially suited to scale its business. This will enable Uzma to swiftly respond to market trends and opportunities, allowing its customers to access up-to-date and accurate geospatial data for informed decision-making.

Dato' Kamarul Redzuan Muhamed, Uzma's Group CEO, expressed enthusiasm about the collaboration: "We are thrilled to partner with Satellogic to pioneer a solution set to address our industry's long-standing need for high-temporal and high-resolution satellite data. With the launch of UzmaSAT-1 and access to Satellogic's constellation, it has the potential to set a new standard for geospatial intelligence and offer unparalleled capabilities to meet the evolving demands of Uzma's clients."

Matt Tirman, Satellogic President, added: "We are immensely excited about this multi-year, multi-million dollar venture, which is more than a mere collaboration; it's a pioneering step geared towards revolutionizing data availability and insight extraction in Southeast Asia. By integrating Satellogic's cutting-edge satellite constellation with Uzma's robust data analytics and expertise, we are setting a new benchmark in geospatial intelligence. We believe this is the beginning of a new era in satellite imagery and geospatial services in Malaysia and Southeast

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Asia. We are proud to be at the forefront of this geospatial revolution with Uzma and eager to work together to bring unparalleled space-based capabilities to the region."

Beyond technological advancements, the collaboration between Uzma and Satellogic holds deep potential to address critical global and domestic challenges, including ESG-related matters from food security to border security, disaster response, and more. This concerted effort aligns seamlessly with Malaysia's Space Exploration 2030 goals, reinforcing the nation's commitment to advancing space capabilities for a sustainable and technologically advanced future.

\*Note: The Smart Technology Innovation of the Year award was awarded to Uzma at The Solar Week Malaysia Awards in 2021 and 2023.





SATELLOGIC

# **ABOUT UZMA BERHAD**

From its humble beginnings as a manpower consultancy supply company in 2000, Uzma has evolved into a prominent player in the energy and technology industry. Our operational footprint extends across Malaysia, Thailand, Indonesia, and the Philippines, firmly establishing Uzma's presence in the region. Our hallmark has been the delivery of exceptional customer service and the provision of high-quality solutions.

Driven by an unwavering passion for technological innovation, we have embarked on a trajectory of rapid growth, venturing into new markets and pioneering innovative service offerings that transcend Malaysia's borders. Our transformative Five-Year Plan, known as uzma5YP, has strategically realigned our business, placing a strong emphasis on integrated solutions, asset and technology-based approaches, and diversification into emerging growth sectors such as New Energy, Digital Earth, and Energy Trading business.

At Uzma, a commitment to continuous innovation is at the core of our ethos. Our DNA, embodied in the uzmaWAY, encapsulates our unwavering pursuit of excellence. This guiding principle empowers us to tackle the ever-evolving challenges of the industry and deliver exceptional value to our clients. With steadfast dedication and a focused approach, we take pride in our contribution to a more sustainable industry ecosystem, consistently innovating solutions that benefit all our stakeholders.

Uzma Berhad has been proudly listed on Bursa Malaysia's Main Board since July 2008. For more information on Uzma and our transformative solutions, visit us at www.uzmagroup.com.

#### **MEDIA CONTACT:**

**Group Communications** 

Tel: +603 7611 4000

Fax: +603 7611 4100

Email: communications@uzmagroup.com







# **ABOUT SATELLOGIC**

Founded in 2010 by Emiliano Kargieman and Gerardo Richarte, Satellogic (NASDAQ: SATL) is the first vertically integrated geospatial company, driving real outcomes with planetary-scale insights. Satellogic is creating and continuously enhancing the first scalable, fully automated EO platform with the ability to remap the entire planet at both high-frequency and high-resolution, providing accessible and affordable solutions for customers.

Satellogic's mission is to democratize access to geospatial data through its information platform of high-resolution images to help solve the world's most pressing problems including climate change, energy supply, and food security. Using its patented Earth imaging technology, Satellogic unlocks the power of EO to deliver high-quality, planetary insights at the lowest cost in the industry.

With more than a decade of experience in space, Satellogic has proven technology and a strong track record of delivering satellites to orbit and high-resolution data to customers at the right price point.

To learn more, please visit <a href="http://www.satellogic.com">http://www.satellogic.com</a>.

#### **MEDIA CONTACT:**

**Investor Relations** 

Satellogic / MZ Group

Chris Tyson / Larry Holub

Tel: (949) 491-8235

Email: SATL@mzgroup.us







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The statements contained herein may contain certain forward-looking statements relating to Uzma (or the "Company") that are based on the beliefs of Uzma's management as well as assumptions made by and information currently available to the Company's management. These forward-looking statements are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to the Company's business prospects, future developments, trends and conditions in the industry and geographical markets in which the Company operates, its strategies, plans, objectives, and goals, its ability to control costs, statements relating to prices, volumes, operations, margins, overall market trends, risk management, and exchange rates.

When used herein, the words "anticipate", "believe", "could", "estimate", "going forward", "intend", "may", "ought to", "plan", "project", "seek", "should", "will", "would" and similar expressions, as they relate to the Company or the Company's management, are intended to identify forward-looking statements. These forward-looking statements reflect the Company's current views with respect to future events and are not a guarantee of future performance or developments. You are strongly cautioned that reliance on any forward-looking statements involves known and unknown risks and uncertainties. Actual results and events may differ materially from information contained in the forward-looking statements as a result of a number of factors, including but not limited to any changes in the laws, rules, and regulations relating to any aspects of the Company's business operations, general economic, market and business conditions, including capital market developments, changes or volatility in interest rates, foreign exchange rates, equity prices or other rates or prices, the actions and developments of the Company's competitors and the effects of competition in the Oil & Gas industry on the demand for, and price, of, the Company's solutions and services, various business opportunities that the company may or may not pursue, the Company's ability to identify, measure, monitor and control risks in the Company's business, including its ability to manage and adapt its overall risk profile and risk management practices.

Subject to the Listing Rules requirements, the Company does not intend to update or otherwise revise such forward-looking statements, whether as a result of new information, future events, or otherwise. As a result of these and other risks, uncertainties, and assumptions, forward-looking events and circumstances discussed herein might not occur in the way the Company expects, or at all. Accordingly, you should not place reliance on any forward-looking information or statements. All forward-looking statements herein are qualified by reference to the cautionary statements outlined in this section.