

**UZMA SECURES RM225MILLION ISLAMIC FINANCING FOR 50MW LARGE-SCALE SOLAR PROJECT**

**KUALA LUMPUR (20 JUNE 2023)** – Uzma Berhad (“Uzma”), a leading energy and technology solutions provider, is pleased to announce that its indirect wholly-owned subsidiary, Uzma Kuala Muda Sdn Bhd (“UKMSB”), has accepted an offer for Islamic Financing Facilities amounting to RM225 million. The financing facilities have been extended by Affin Islamic Bank Berhad (“AFFIN ISLAMIC”) and Export-Import Bank of Malaysia Berhad (“EXIM Bank”), collectively referred to as the “Financiers”.

This financing marks Uzma’s next important milestone into the large-scale solar phase as the group gears up to start its next phase of construction. This project is under the government’s Large Scale Solar 4@MEnTARI (“LSS4@MEnTARI”) program. The funds will primarily be utilized to finance the development and construction of a 50MWac Large Scale Solar Photovoltaic (“LSSPV”) plant. Situated in Bukit Selambau, Kedah, this facility will harness solar energy to generate clean electricity, contributing significantly to Malaysia’s renewable energy goals. As of the end of April 2023, Uzma’s Kuala Muda LSS4 project is at a 25% completion stage.

Spanning 182 acres of land, the project showcases Uzma’s commitment to sustainable energy solutions and its dedication to reducing its carbon footprint. By spearheading the adoption of green technology in Malaysia’s energy sector, Uzma aims to drive the nation’s transition towards a more sustainable future.

Dato’ Kamarul Redzuan Muhamed, Group CEO of Uzma, expressed his enthusiasm for this financing partnership, stating, “The support extended by AFFIN ISLAMIC and EXIM Bank is instrumental in realizing our vision of expanding renewable energy infrastructure in Malaysia. This project aligns with our commitment to sustainable development, and we are confident that it will deliver substantial environmental and economic benefits to the nation.”

Chief Executive Officer of Affin Islamic Bank Berhad, YBhg. Dato’ Paduka Syed Mashafuddin Syed Badarudin said, “AFFIN ISLAMIC is delighted to be a catalyst in the development and construction of Uzma Kuala Muda Sdn Bhd’s 50MWac Large Scale Solar Photovoltaic plant. We remain committed to supporting the needs of the green investment programme initiated by the government as well as companies venturing into sustainable energy, as it represents a commitment to leveraging AFFIN’s expertise, scale, and reach to support our valued customers through the shift to sustainability.”

Arshad Ismail, President and Chief Executive Officer of EXIM Bank Malaysia said, “At EXIM Bank, we are aware of the power of finance to drive positive change. Through this joint financing with Affin Islamic, we will mobilise capital towards sustainable initiatives and we are proud to be a joint financier in Uzma Kuala Muda’s next phase of large-scale solar development, as it demonstrates the group’s commitment to a more meaningful adoption of renewable energy in fulfilling the country’s energy needs.”

**PRESS RELEASE – FOR IMMEDIATE RELEASE**

Uzma's dedication to sustainability and its pursuit of new investment opportunities in the renewable energy sector is in line with the Malaysia Renewable Energy Roadmap (MyRER) targets. As Malaysia aims to grow its overall renewable energy portfolio to 7,000 MW by 2030 and achieve net-zero emissions and coal-free status by 2050, Uzma's involvement in this large-scale solar project will play a pivotal role in the nation's energy transition.

Uzma extends its gratitude to Affin Islamic Bank Berhad and Export-Import Bank of Malaysia Berhad for their confidence in the company's capabilities and their commitment to fostering green initiatives. With this milestone financing, Uzma is set to establish itself as a key player in the renewable energy landscape, creating new economic catalysts and contributing to long-term sustainability in Malaysia.

## ABOUT UZMA GROUP

Uzma is a leading Malaysian company in the energy and technology industry, with operations across Malaysia, Thailand, Indonesia, and the Philippines. Our track record in delivering exceptional customer service and high-quality solutions has solidified our presence in the region, especially in the area of well and production solutions in the energy sector.

Uzma is expanding into new markets and offers innovative services that go beyond the Malaysian borders and our traditional business. We have strategically repositioned our business, emphasizing integrated solutions, asset/technology-based approaches, and diversification into new growth areas such as New Energy, Digitalisation, and Downstream business.

For more information on Uzma and our transformative solutions, visit us at [www.uzmagroup.com](http://www.uzmagroup.com).

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## ABOUT AFFIN GROUP

Consisting of Affin Bank Berhad as the financial holding company of Affin Islamic Bank Berhad, Affin Hwang Investment Bank Berhad, Affin Moneybrokers Sdn Bhd. Generali Insurance Malaysia Berhad and Generali Life Insurance Malaysia Berhad are associate companies of Affin Bank Berhad.

AFFIN Group provides a suite of financial products and services that is catered to both retail and corporate customers. The target business segments are categorized under key business units such as Community Banking, Enterprise Banking, Corporate Banking, Treasury, Investment Banking, and Securities. For more information, please visit [www.affingroup.com](http://www.affingroup.com).

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## ABOUT EXIM BANK

The Export-Import Bank of Malaysia Berhad (EXIM Bank) was incorporated on 29 August 1995 and is wholly owned by the Government of Malaysia. The Bank has assisted a diverse range of Malaysian businesses in various sectors in their global ventures. EXIM Bank takes pride in meeting its mandated role of stimulating and enhancing the competitiveness of Malaysian industries for exports and investments globally via the provisioning of internationally and domestically competitive banking and insurance products and advisory services. The Bank also offers Shariah-compliant financing and Takaful instruments. For more information, visit [www.exim.com.my](http://www.exim.com.my).

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