



UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER AND PERIOD ENDED 30 SEPTEMBER 2019**

	(Unaudited) 3 Months Quarter Ended 30.09.19 RM'000	(Unaudited) 3 Months Quarter Ended 30.09.18 RM'000	(Unaudited) 3 Months Period To Date 30.09.19 RM'000	(Unaudited) 3 Months Period To Date 30.09.18 RM'000
Revenue	133,796	87,526	133,796	87,526
Cost of sales	<u>(82,043)</u>	<u>(56,562)</u>	<u>(82,043)</u>	<u>(56,562)</u>
Gross profit	51,753	30,964	51,753	30,964
Other income	<u>393</u>	<u>415</u>	<u>393</u>	<u>415</u>
	52,146	31,379	52,146	31,379
Administrative and Operating expenses	<u>(34,945)</u>	<u>(27,979)</u>	<u>(34,945)</u>	<u>(27,979)</u>
	17,201	3,400	17,201	3,400
Unrealised foreign exchange gain	2,421	6,755	2,421	6,755
Finance costs	(7,356)	(5,370)	(7,356)	(5,370)
Share of profit of investments accounted for using the equity method	<u>337</u>	<u>2,446</u>	<u>337</u>	<u>2,446</u>
Profit before taxation	<u>12,603</u>	<u>7,231</u>	<u>12,603</u>	<u>7,231</u>
Income tax expense	<u>(1,128)</u>	<u>647</u>	<u>(1,128)</u>	<u>647</u>
Profit after taxation	<u><u>11,475</u></u>	<u><u>7,878</u></u>	<u><u>11,475</u></u>	<u><u>7,878</u></u>
Profit after taxation attributable to :-				
Owners of the Company	9,432	7,240	9,432	7,240
Non-Controlling Interest	<u>2,043</u>	<u>638</u>	<u>2,043</u>	<u>638</u>
	<u><u>11,475</u></u>	<u><u>7,878</u></u>	<u><u>11,475</u></u>	<u><u>7,878</u></u>
Note:				
Profit after taxation attributable to owner of the Company	9,432	7,240	9,432	7,240
Adjustment: Unrealised foreign gain	(2,421)	(6,755)	(2,421)	(6,755)
Adjusted profit after tax and NCI	<u><u>7,011</u></u>	<u><u>485</u></u>	<u><u>7,011</u></u>	<u><u>485</u></u>

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to these interim financial statements.



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(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER AND PERIOD ENDED 30 SEPTEMBER 2019**

	(Unaudited) 3 Months Quarter Ended 30.09.19 RM'000	(Unaudited) 3 Months Quarter Ended 30.09.18 RM'000	(Unaudited) 3 Months Period To Date 30.09.19 RM'000	(Unaudited) 3 Months Period To Date 30.09.18 RM'000
Profit after taxation	11,475	7,878	11,475	7,878
Other comprehensive income, net of tax Item that may be reclassified subsequently to profit or loss:				
-Actuarial loss from employee benefits	(11)	-	(11)	-
-Foreign currency translation differences	2,438	1,893	2,438	1,893
Total comprehensive income for the financial period	<u>13,902</u>	<u>9,771</u>	<u>13,902</u>	<u>9,771</u>
Total comprehensive income attributable to:-				
Owners of the Company	11,565	8,875	11,565	8,875
Non-Controlling Interest	<u>2,337</u>	<u>896</u>	<u>2,337</u>	<u>896</u>
	<u>13,902</u>	<u>9,771</u>	<u>13,902</u>	<u>9,771</u>
Earning per share (Note 26)				
- Basic (sen)	2.95	2.26	2.95	2.26
- Adjusted (sen)	2.19	0.15	2.19	0.15
- Diluted (sen)	2.95	2.26	2.95	2.26

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to these interim financial statements.

UZMA BERHAD
(Company No : 769866-V)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT 30 SEPTEMBER 2019

	(Unaudited) As at 30.09.19 RM'000	(Audited) As at 30.06.19 RM'000
ASSETS		
Non-current assets		
Investments in joint venture and associates	11,088	10,751
Other investment	4,285	4,285
Property, plant and equipment	536,281	532,950
Other Receivables	-	6,561
Goodwill on consolidation	177,213	177,213
Intangible assets	20,648	21,398
Deferred tax assets	1,599	2,292
	<u>751,114</u>	<u>755,450</u>
Current assets		
Inventories	40,864	30,710
Trade receivables	155,476	168,843
Other receivables, deposits and prepayments	181,495	197,110
Tax recoverable	10,196	3,014
Short-term investments	1,160	1,136
Fixed deposits with licensed banks	43,192	38,083
Cash and bank balances	40,643	25,534
	<u>473,026</u>	<u>464,430</u>
TOTAL ASSETS	<u><u>1,224,140</u></u>	<u><u>1,219,880</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	290,069	290,069
Reserves	208,161	196,596
Shareholders' equity	<u>498,230</u>	<u>486,665</u>
Non-controlling interests	55,211	54,184
Total equity	<u>553,441</u>	<u>540,849</u>
Non-current liabilities		
Long-term borrowings	428,804	405,050
Deferred tax liabilities	14,205	14,361
Trade payables	779	3,646
Post employment benefit liabilities	142	748
	<u>443,930</u>	<u>423,805</u>
Current liabilities		
Trade payables	103,277	107,660
Other payables and accruals	25,442	24,614
Provision for taxation	1	319
Short-term borrowings	98,049	122,633
	<u>226,769</u>	<u>255,226</u>
Total liabilities	<u>670,699</u>	<u>679,031</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,224,140</u></u>	<u><u>1,219,880</u></u>
Net assets per share attributable to owners of the Company (RM)	1.56	1.52
Weighted average number of ordinary shares at the end of the reporting period ('000)	320,029	320,029

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to these interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER AND PERIOD ENDED 30 SEPTEMBER 2019

	Non-Distributable						Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance at 01.07.2018	194,926	95,143	21,937	(29,700)	426	-	177,029	459,761	20,049	479,810
Profit after taxation for the financial year	-	-	-	-	-	-	28,279	28,279	4,874	33,153
Other comprehensive income for the financial year, net of tax										
- Actuarial gain from employee benefits	-	-	-	-	-	-	21	21	2	23
- Fair value loss of equity instrument designated at fair value through other comprehensive income	-	-	-	-	-	(6,000)	-	(6,000)	-	(6,000)
- Foreign currency translation differences	-	-	4,604	-	-	-	-	4,604	294	4,898
Total comprehensive income for the financial year	-	-	4,604	-	-	(6,000)	28,300	26,904	5,170	32,074
Contribution by and distribution to owners of the Company										
Non-controlling interest arising from acquisition of a subsidiary	-	-	-	-	-	-	-	-	29,835	29,835
Dividend paid by the subsidiaries to non-controlling interest	-	-	-	-	-	-	-	-	(870)	(870)
Total transaction with owners	-	-	-	-	-	-	-	-	28,965	28,965
Transfer of share premium to share capital	95,143	(95,143)	-	-	-	-	-	-	-	-
Balance at 30.06.2019	290,069	-	26,541	(29,700)	426	(6,000)	205,329	486,665	54,184	540,849

	Non-Distributable						Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance at 01.07.2019	290,069	-	26,541	(29,700)	426	(6,000)	205,329	486,665	54,184	540,849
Profit after taxation for the financial period	-	-	-	-	-	-	9,432	9,432	2,043	11,475
Other comprehensive income for the financial period, net of tax										
- Actuarial gain from employee benefits	-	-	-	-	-	-	(11)	(11)	-	(11)
- Foreign currency translation differences	-	-	2,144	-	-	-	-	2,144	294	2,438
Total comprehensive income for the financial year	-	-	2,144	-	-	-	9,421	11,565	2,337	13,902
Contribution by and distribution to owners of the Company										
- Dividend										
- by the subsidiaries to non-controlling interest	-	-	-	-	-	-	-	-	(1,310)	(1,310)
Balance at 30.09.2019	290,069	-	28,685	(29,700)	426	(6,000)	214,750	498,230	55,211	553,441

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER AND PERIOD ENDED 30 SEPTEMBER 2019**

	(Unaudited) Cummulative Period To Date 30.09.19 RM'000	(Unaudited) Corresponding Period To Date 30.09.18 RM'000
Profit before taxation	12,603	7,231
Adjustments for non-cash items :		
Depreciation of property, plant and equipment	11,423	8,571
Interest expense	7,356	5,370
Amortisation of intangible assets	750	750
Reversal of provision for post employee benefit	(617)	-
Interest income	(200)	(207)
Unrealised foreign exchange gain	(2,421)	(6,755)
Share of profit of investments accounted for using the equity method	(337)	(2,446)
Operating profit before working capital changes	28,557	12,514
Changes in working capital	21,388	(26,636)
	49,945	(14,122)
Tax paid	(8,091)	-
Tax refunded	-	1,064
Interest paid	(7,356)	(5,370)
Net cash from/(for) operating activities	34,498	(18,428)
Investing activities		
Interest received	200	207
Repayment from jointly controlled entity	-	2,229
Purchase of short term investment	(24)	-
Purchase of property, plant and equipment,net	(13,986)	(3,743)
Withdrawal/(placement) of deposits pledged with licensed banks	(7,903)	-
Net cash for investing activities	(21,713)	(1,307)
Financing activities		
Dividend paid to non-controlling interest	(1,310)	(870)
Repayment to an associates	-	(2,228)
Net drawdown of borrowings	3,854	111,153
Net cash from financing activities	2,544	108,055
Net change in cash and cash equivalents	15,329	88,320
Effect of exchange rate changes	1,670	(7,638)
Cash and cash equivalents at beginning of the period	23,165	9,802
Cash and cash equivalents at end of the period	40,164	90,484
Cash and cash equivalents at end of the period comprised:		
Fixed deposit with licences banks	43,192	25,445
Cash and bank balances	40,643	92,405
Bank overdrafts	(16,808)	(2,671)
	67,027	115,179
Less: Fixed deposits pledged with licensed banks	(26,863)	(24,695)
	40,164	90,484

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to these interim financial statements.