



**UZMA BERHAD**  
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER AND PERIOD ENDED 31 MARCH 2019**

	(Unaudited) 3 Months Quarter Ended 31.03.19 RM'000	(Unaudited) 3 Months Quarter Ended 31.03.18 RM'000	(Unaudited) 9 Months Period To Date 31.03.19 RM'000	(Unaudited) 9 Months Period To Date 31.03.18 RM'000
Revenue	111,433	91,932	304,536	301,621
Cost of sales	<u>(72,782)</u>	<u>(52,169)</u>	<u>(197,441)</u>	<u>(188,098)</u>
Gross profit	38,651	39,763	107,095	113,523
Other income	<u>56,564</u>	<u>5,161</u>	<u>58,583</u>	<u>6,181</u>
	95,215	44,924	165,678	119,704
Administrative and Operating expenses	<u>(72,934)</u>	<u>(25,419)</u>	<u>(127,403)</u>	<u>(75,696)</u>
	22,281	19,505	38,275	44,008
Unrealised foreign exchange loss	(8,314)	(11,427)	(617)	(20,262)
Finance costs	(7,905)	(5,628)	(21,032)	(16,737)
Share of profit of investments accounted for using the equity method	<u>(463)</u>	<u>(81)</u>	<u>5,489</u>	<u>5,187</u>
Profit before taxation	<u>5,599</u>	2,369	<u>22,115</u>	12,196
Income tax expense	<u>(1,264)</u>	<u>(2,036)</u>	<u>(1,581)</u>	<u>1,795</u>
Profit after taxation	<u><u>4,335</u></u>	<u><u>333</u></u>	<u><u>20,534</u></u>	<u><u>13,991</u></u>
Profit after taxation attributable to :-				
Owners of the Company	2,485	(100)	17,900	12,590
Non-Controlling Interest	<u>1,850</u>	433	<u>2,634</u>	1,401
	<u><u>4,335</u></u>	<u><u>333</u></u>	<u><u>20,534</u></u>	<u><u>13,991</u></u>
<b>Note:</b>				
Profit after taxation attributable to owner of the Company	2,485	(100)	17,900	12,590
Adjustment: Unrealised foreign loss	8,314	11,427	617	20,262
Adjusted profit after tax and NCI	<u><u>10,799</u></u>	<u><u>11,327</u></u>	<u><u>18,517</u></u>	<u><u>32,852</u></u>

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period from 1 January 2017 to 30 June 2018 and the accompanying

The Group had changed the financial year end from 31 December to 30 June. Thus, the comparatives for the cumulative quarter consist of 9 months results beginning 1 July 2017 to 31 March 2018.



**UZMA BERHAD**  
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER AND PERIOD ENDED 31 MARCH 2019**

	(Unaudited) 3 Months Quarter Ended 31.03.19 RM'000	(Unaudited) 3 Months Quarter Ended 31.03.18 RM'000	(Unaudited) 9 Months Period To Date 31.03.19 RM'000	(Unaudited) 9 Months Period To Date 31.03.18 RM'000
Profit after taxation	4,335	333	20,534	13,991
Other comprehensive income, net of tax Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation differences	(273)	(525)	14,506	6,011
Total comprehensive income for the financial period	<u>4,062</u>	<u>(192)</u>	<u>35,040</u>	<u>20,002</u>
Total comprehensive income attributable to:-				
Owners of the Company	2,195	(625)	32,139	18,601
Non-Controlling Interest	<u>1,867</u>	433	<u>2,901</u>	<u>1,401</u>
	<u>4,062</u>	<u>(192)</u>	<u>35,040</u>	<u>20,002</u>
Earning per share (Note 27)				
- Basic (sen)	0.78	(0.03)	5.59	4.11
- Adjusted (sen)	3.37	3.70	5.79	10.73
- Diluted (sen)	0.78	(0.03)	5.59	4.11

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period from 1 January 2017 to 30 June 2018 and the accompanying explanatory notes attached to these interim financial statements.

The Group had changed the financial year end from 31 December to 30 June. Thus, the comparatives for the cumulative quarter consist of 9 months results beginning 1 July 2017 to 31 March 2018.

**UZMA BERHAD**  
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AT 31 MARCH 2019**

	(Unaudited) As at 31.03.19 RM'000	(Audited) As at 30.06.18 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investments in joint venture and associates	11,301	71,717
Other investment	16,588	16,483
Property, plant and equipment	515,548	452,410
Other Receivables - RSC	61,815	80,109
Goodwill on consolidation	165,147	61,368
Intangible assets	22,147	24,396
Deferred tax assets	5,733	3,421
	<u>798,279</u>	<u>709,904</u>
<b>Current assets</b>		
Inventories	34,787	18,186
Trade receivables	166,748	100,816
Other receivables, deposits and prepayments	98,090	96,375
Tax recoverable	14,663	15,475
Amount owing by contract customers	-	858
Amount owing by joint venture	-	2,229
Short-term investments	1,146	143
Fixed deposits with licensed banks	27,157	25,213
Cash and bank balances	31,854	34,914
	<u>374,445</u>	<u>294,209</u>
<b>TOTAL ASSETS</b>	<u><u>1,172,724</u></u>	<u><u>1,004,113</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	290,069	194,926
Reserves	201,831	264,835
<b>Shareholders' equity</b>	<u>491,900</u>	<u>459,761</u>
Non-controlling interests	50,105	20,049
<b>Total equity</b>	<u>542,005</u>	<u>479,810</u>
<b>Non-current liabilities</b>		
Long-term borrowings	427,142	240,663
Deferred tax liabilities	12,567	7,689
	<u>439,709</u>	<u>248,352</u>
<b>Current liabilities</b>		
Trade payables	68,319	80,743
Other payables and accruals	15,615	47,100
Provision for taxation	2,085	1,830
Amount owing to an associate	-	2,228
Short-term borrowings	83,828	118,423
Bank overdraft	21,163	25,627
	<u>191,010</u>	<u>275,951</u>
<b>Total liabilities</b>	<u>630,719</u>	<u>524,303</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>1,172,724</u></u>	<u><u>1,004,113</u></u>
<b>Net assets per share attributable to owners of the Company (RM)</b>	1.54	1.48
Weighted average number of ordinary shares at the end of the reporting period ('000)	320,029	310,384

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period from 1 January 2017 to 30 June 2018 and the accompanying explanatory notes attached to these interim financial statements.

The Group had changed the financial year end from 31 December to 30 June. Thus, the comparatives for the cumulative quarter consist of 9 months results beginning 1 July 2017 to 31 March 2018.

**UZMA BERHAD**

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER AND PERIOD ENDED 31 MARCH 2019**

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 31.12.2016	145,468	95,853	39,540	(29,700)	176	150,820	402,157	18,546	420,703
Profit after taxation for the financial year	-	-	-	-	-	26,459	26,459	2,137	28,596
Other comprehensive income for the financial year, net of tax									
- Foreign currency translation differences	-	-	(17,603)	-	-	-	(17,603)	4	(17,599)
Total comprehensive income for the financial year	-	-	(17,603)	-	-	26,459	8,856	2,141	10,997
Contribution by owners of the Company									
- Issuance of ordinary shares									
- by the Company	49,458	(710)	-	-	-	-	48,748	-	48,748
- by the subsidiaries to non-controlling interest	-	-	-	-	-	-	-	396	396
- Acquisition of a subsidiary	-	-	-	-	-	-	-	1,216	1,216
- Dividends									
- by the subsidiaries to non-controlling interest	-	-	-	-	-	-	-	(2,250)	(2,250)
- arising from bonus issue from subsidiary	-	-	-	-	250	(250)	-	-	-
Total transaction with owners	49,458	(710)	-	-	250	(250)	48,748	(638)	48,110
Balance at 30.06.2018	194,926	95,143	21,937	(29,700)	426	177,029	459,761	20,049	479,810

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.07.2018	194,926	95,143	21,937	(29,700)	426	177,029	459,761	20,049	479,810
Profit after taxation for the financial period	-	-	-	-	-	17,900	17,900	2,634	20,534
Other comprehensive income for the financial period, net of tax									
-	-	-	14,239	-	-	-	14,239	267	14,506
Total comprehensive income for the financial year	-	-	14,239	-	-	17,900	32,139	2,901	35,040
Contribution by and distribution to owners of the Company									
- Dividend									
- by the subsidiaries to non-controlling interest							-	(870)	(870)
Transfer to share capital upon implementation of the Company Act 2016	95,143	(95,143)							
Acquisition of a subsidiary	-	-	-	-	-	-	-	28,025	28,025
Balance at 31.03.2019	290,069	-	36,176	(29,700)	426	194,929	491,900	50,105	542,005

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period from 1 January 2017 to 30 June 2018 and the accompanying explanatory notes attached to these interim financial statements.

The Group had changed the financial year end from 31 December to 30 June. Thus, the comparatives for the cumulative quarter consist of 9 months results beginning 1 July 2017 to 31 March 2018.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE THIRD QUARTER AND PERIOD ENDED 31 MARCH 2019**

	(Unaudited) Cummulative Period To Date 31.03.19 RM'000	(Unaudited) Corresponding Period To Date 31.03.18 RM'000
<b>Profit before taxation</b>	<b>22,115</b>	12,196
<b>Adjustments for non-cash items :</b>		
Depreciation of property, plant and equipment	28,540	25,235
Impairment loss on receivables	38,702	-
Interest expense	21,032	16,737
Loss on disposal of property, plant and equipment	1,492	-
Amortisation of intangible assets	2,249	299
Property, plant and equipment written off	339	-
Unrealised foreign exchange loss	617	20,262
Share of profit of investments accounted for using the equity method	(5,489)	(5,187)
Re-measurement gain on investment	(56,572)	-
Interest income	(547)	(649)
Other non-cash items	-	(18,849)
<b>Operating profit before working capital changes</b>	<b>52,478</b>	50,044
<b>Changes in working capital</b>	<b>(105,946)</b>	3,682
	<b>(53,468)</b>	53,726
Tax paid	(6,241)	-
Tax refunded	-	5,903
Interest paid	(21,032)	(16,737)
<b>Net cash (for)/from operating activities</b>	<b>(80,741)</b>	42,892
<b>Investing activities</b>		
Interest received	547	649
Dividend received from a joint venture	3,065	735
Acquisition of subsidiaries, net of cash acquired	7,288	(1,237)
Investment in joint venture and associate	-	(4,440)
Repayment from jointly controlled entity	2,229	-
Purchase of short term investment	(1,003)	-
Purchase of property, plant and equipment, net	(25,784)	(10,516)
Proceeds from disposal of plant and equipment	323	9,086
Proceeds from disposal of short term investment	-	9,911
Withdrawal/(placement) of deposits pledged with licensed banks	9,087	(2,366)
<b>Net cash (for)/from investing activities</b>	<b>(4,248)</b>	1,822
<b>Financing activities</b>		
Issuance of share capital to non-controlling interest of a subsidiary	-	395
Dividend paid to non-controlling interest	(870)	(2,250)
Repayment to an associates	(2,228)	-
Net drawdown/(repayment) of borrowings	91,832	(95,322)
<b>Net cash from/(for) financing activities</b>	<b>88,734</b>	(97,177)
<b>Net change in cash and cash equivalents</b>	<b>3,745</b>	(52,463)
<b>Effect of exchange rate changes</b>	<b>8,690</b>	(81)
<b>Cash and cash equivalents at beginning of the period</b>	<b>9,802</b>	58,676
<b>Cash and cash equivalents at end of the period</b>	<b>22,237</b>	6,132
<b>Cash and cash equivalents at end of the period comprised:</b>		
Fixed deposit with licences banks	27,157	25,031
Cash and bank balances	31,854	29,704
Bank overdrafts	(21,163)	(25,219)
	<b>37,848</b>	29,516
Less: Fixed deposits pledged with licensed banks	(15,611)	(23,384)
	<b>22,237</b>	6,132

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period from 1 January 2017 to 30 June 2018 and the accompanying explanatory notes attached to these interim financial statements.

The Group had changed the financial year end from 31 December to 30 June. Thus, the comparatives for the cumulative quarter consist of 9 months results beginning 1 July 2017 to 31 March 2018.