



UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

| | (Unaudited) Current Quarter Ended 31.03.13 RM'000 | (Unaudited) Corresponding Quarter Ended 31.03.12 RM'000 | (Unaudited) Cumulative Period To Date 31.03.13 RM'000 | (Unaudited) Corresponding Period To Date 31.03.12 RM'000 |
|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------------|------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| Revenue | 88,897 | 55,291 | 88,897 | 55,291 |
| Cost of sales | (69,104) | (42,956) | (69,104) | (42,956) |
| Gross profit | 19,793 | 12,335 | 19,793 | 12,335 |
| Other income | 112 | 123 | 112 | 123 |
| | 19,905 | 12,458 | 19,905 | 12,458 |
| Administrative expenses | (5,687) | (5,934) | (5,687) | (5,934) |
| Operating expenses | (2,424) | (921) | (2,424) | (921) |
| Finance costs | (604) | (459) | (604) | (459) |
| Share of profit in jointly controlled entities | 991 | 971 | 991 | 971 |
| Profit before taxation | 12,181 | 6,115 | 12,181 | 6,115 |
| Income tax expense | (2,842) | (1,306) | (2,842) | (1,306) |
| Profit after taxation | 9,339 | 4,809 | 9,339 | 4,809 |
| Other comprehensive income / (expenses), net of tax Item that may be reclassified subsequently to profit or loss: | | | | |
| -Foreign currency translation | 116 | (56) | 116 | (56) |
| Total comprehensive income for the financial period | 9,455 | 4,753 | 9,455 | 4,753 |

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.



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(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

| | (Unaudited) Current Quarter Ended 31.03.13 RM'000 | (Unaudited) Corresponding Quarter Ended 31.03.12 RM'000 | (Unaudited) Cumulative Period To Date 31.03.13 RM'000 | (Unaudited) Corresponding Period To Date 31.03.12 RM'000 |
|----------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------------|------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| Profit after taxation attributable to :- | | | | |
| Owners of the Company | 8,855 | 4,690 | 8,855 | 4,690 |
| Non-Controlling Interest | 484 | 119 | 484 | 119 |
| | <u>9,339</u> | <u>4,809</u> | <u>9,339</u> | <u>4,809</u> |
| Total comprehensive income attributable to:- | | | | |
| Owners of the Company | 8,914 | 4,638 | 8,914 | 4,638 |
| Non-Controlling Interest | 541 | 115 | 541 | 115 |
| | <u>9,455</u> | <u>4,753</u> | <u>9,455</u> | <u>4,753</u> |
| Earning per share | | | | |
| - Basic (sen) | 6.71 | 5.84 | 6.71 | 5.84 |
| - Diluted (sen) | - | - | - | - |

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2013**

| | (Unaudited) As at 31.03.13 RM'000 | (Audited) As at 31.12.12 RM'000 |
|------------------------------------------------------------------------|----------------------------------------------------------|------------------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Interest in jointly controlled entities | 13,188 | 12,196 |
| Other investment | 11 | 11 |
| Property, plant and equipment | 42,301 | 34,953 |
| Deferred tax assets | 92 | 103 |
| Goodwill on consolidation | <u>1,653</u> | <u>1,653</u> |
| | <u>57,245</u> | <u>48,916</u> |
| Current assets | | |
| Inventories | 11,086 | 7,988 |
| Trade receivables | 97,695 | 82,490 |
| Other receivables, deposits and prepayments | 6,080 | 11,835 |
| Amount owing by contract customers | 17,125 | 18,145 |
| Short-term investments | 7 | 4,230 |
| Fixed deposits with licensed banks | 11,521 | 13,601 |
| Cash and bank balances | <u>11,526</u> | <u>23,879</u> |
| | <u>155,040</u> | <u>162,168</u> |
| TOTAL ASSETS | <u>212,285</u> | <u>211,084</u> |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 66,000 | 66,000 |
| Reserves | <u>40,998</u> | <u>32,084</u> |
| Shareholders' equity | <u>106,998</u> | <u>98,084</u> |
| Non-controlling interests | <u>5,813</u> | <u>5,272</u> |
| Total equity | <u>112,811</u> | <u>103,356</u> |
| Non-current liabilities | | |
| Long-term borrowings | 22,550 | 14,130 |
| Deferred tax liabilities | <u>1,267</u> | <u>1,251</u> |
| | <u>23,817</u> | <u>15,381</u> |
| Current liabilities | | |
| Trade payables | 50,965 | 70,079 |
| Other payables and accruals | 7,498 | 8,345 |
| Provision for taxation | 3,530 | 2,983 |
| Short-term borrowings | 9,100 | 8,106 |
| Bank overdraft | <u>4,564</u> | <u>2,834</u> |
| | <u>75,657</u> | <u>92,347</u> |
| Total liabilities | <u>99,474</u> | <u>107,728</u> |
| TOTAL EQUITY AND LIABILITIES | <u>212,285</u> | <u>211,084</u> |
| Net assets per share attributable to owners of the Company (RM) | 0.81 | 0.74 |

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

| | -----Non- Distributable-----> | | | | | Distributable | | | |
|---------------------------------------------------------------|-------------------------------|----------------------------|----------------------------------------------------------|-----------------------------|------------------------------|-------------------------------|-----------------------------------------------------------|--------------------------------------------|---------------------------|
| | Share Capital RM'000 | Share Premium RM'000 | Foreign Exchange Translation Reserves RM'000 | Merger Deficit RM'000 | Capital Reserve RM'000 | Retained Profits RM'000 | Attributable To The Owners Of The Company RM'000 | Non- Controlling Interests RM'000 | Total Equity RM'000 |
| Balance at 01.01.2012 | 40,000 | 21,966 | (78) | (29,700) | 51 | 27,721 | 59,960 | 4,197 | 64,157 |
| Profit after taxation for the financial period | - | - | - | - | - | 4,690 | 4,690 | 119 | 4,809 |
| Other comprehensive income for the financial year, net of tax | - | - | (52) | - | - | - | (52) | (4) | (56) |
| Total comprehensive income for the financial period | - | - | (52) | - | - | 4,690 | 4,638 | 115 | 4,753 |
| Contributions by owners of the Company: | | | | | | | | | |
| - Issuance of ordinary shares under a private placement | 4,000 | 12,000 | - | - | - | - | 16,000 | - | 16,000 |
| - Share issue expenses | - | (45) | - | - | - | - | (45) | - | (45) |
| Balance at 31.03.2012 | 44,000 | 33,921 | (130) | (29,700) | 51 | 32,411 | 80,553 | 4,312 | 84,865 |

| | -----Non- Distributable-----> | | | | | Distributable | | | |
|---------------------------------------------------------------|-------------------------------|----------------------------|------------------------------------------|-----------------------------|------------------------------|-------------------------------|-----------------------------------------------------------|--------------------------------------------|---------------------------|
| | Share Capital RM'000 | Share Premium RM'000 | Foreign Exchange Reserve RM'000 | Merger Deficit RM'000 | Capital Reserve RM'000 | Retained Profits RM'000 | Attributable To The Owners Of The Company RM'000 | Non- Controlling Interests RM'000 | Total Equity RM'000 |
| Balance at 01.01.2013 | 66,000 | 11,921 | (92) | (29,700) | 51 | 49,904 | 98,084 | 5,272 | 103,356 |
| Profit after taxation for the financial period | - | - | - | - | - | 8,855 | 8,855 | 484 | 9,339 |
| Other comprehensive income for the financial year, net of tax | - | - | 59 | - | - | - | 59 | 57 | 116 |
| Total comprehensive income for the financial period | - | - | 59 | - | - | 8,855 | 8,914 | 541 | 9,455 |
| Balance at 31.03.2013 | 66,000 | 11,921 | (33) | (29,700) | 51 | 58,759 | 106,998 | 5,813 | 112,811 |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

| | (Unaudited) Cummulative Period To Date 31.12.2012 RM'000 | (Unaudited) Corresponding Period To Date 31.12.2011 RM'000 |
|----------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------------------|
| Profit before taxation | 12,181 | 6,115 |
| Adjustments for non-cash items : | | |
| Depreciation | 1,085 | 815 |
| Share of (profit) / loss in jointly controlled entities | (991) | (971) |
| Other non-cash items | 527 | 327 |
| Operating profit before working capital changes | 12,802 | 6,286 |
| Changes in working capital | (31,414) | (437) |
| | (18,612) | 5,849 |
| Tax paid | (2,269) | (286) |
| Interest paid | (604) | (459) |
| Net cash from operating activities | (21,485) | 5,104 |
| Investing activities | | |
| Interest received | 44 | 99 |
| Purchase of property, plant and equipment | (8,431) | (238) |
| Investment in a jointly controlled entity | - | (3,000) |
| Net cash used for investing activities | (8,387) | (3,139) |
| Financing activities | | |
| Proceeds from issuance of share capital | - | 16,000 |
| Share issue expenses | - | (45) |
| Drawdown of term loan | 6,048 | - |
| Drawdown of factoring | 3,946 | - |
| Repayment of factoring | - | (2,474) |
| Repayment of term loan | (538) | (717) |
| Repayment of hire purchase | (42) | (39) |
| Net cash from financing activities | 9,414 | 12,725 |
| Net change in cash and cash equivalents | (20,458) | 14,690 |
| Effect of exchange rate changes | 72 | (20) |
| Cash and cash equivalents at beginning of the year | 38,876 | 22,690 |
| Cash and cash equivalents at end of the year | 18,490 | 37,360 |
| Cash and cash equivalents at end of the year comprised: | | |
| Short term investment | 7 | - |
| Fixed deposit with licences banks | 11,521 | 11,015 |
| Cash and bank balances | 11,526 | 30,794 |
| Bank overdrafts | (4,564) | (4,449) |
| | 18,490 | 37,360 |

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.