

UZMA secures a 3-year wireline well services contract from PETRONAS Carigali Sdn Bhd

23 March 2021

KUALA LUMPUR. Uzma Berhad (“Uzma”), through its wholly-owned subsidiary Uzma Engineering Sdn. Bhd. is pleased to announce that it has been awarded a contract for the Provision of Electric Wireline Logging (EWL) (Non-Rig Assisted – Primary: West Package & Optional: East Package) by PETRONAS Carigali Sdn. Bhd. (“PCSB”), a subsidiary of PETRONAS. PETRONAS is a global energy and solutions partner and ranked amongst the largest corporations in Fortune Global 500®.

This 3-year contract is effective from 3 March 2021 to 2 March 2024 and is valued at an estimated RM180 million over the contract tenure. The scope of work includes EWL equipment and services for downhole logging, perforation and well integrity evaluations.

“Since Uzma group’s first electric wireline breakthrough project in 2011, the group has grown from strength to strength in this specialised area, executing numerous projects for clients. It was imperative for us to invest in technology and processes so that we could develop these capabilities domestically to reduce dependence of foreign service providers,” said Dato’ Kamarul Redzuan, the Group CEO of Uzma. *“Uzma has always believed in building internal capabilities to meet industry challenges and the need to remain nimble. The award of this contract further cements our belief that our service level is on par or even exceeds that of our foreign peers,”* Dato Kamarul further added.

Uzma is proud to be the first home grown Malaysian company to offer e-wireline services which were previously only offered by foreign multinational company (MNC) service companies. Today, the group’s wireline division service offerings are multi-faceted and has expanded to utilise Uzma wireline services with other conveyances such as slickline and coil tubing. With wide service capabilities and past strong delivery track records, Uzma’s wireline forms part of the group’s integrated well services for projects such as Plug & Abandonment (P&A) and Well Work Over operations (WO).

Uzma Berhad is one of the leading Malaysian oil & gas contractors specialising in production optimisation and enhancement. It has a strong track record as Malaysia’s leading integrated well services specialist as well as capabilities in other parts of the oil and gas value chain such as optimising hydrocarbon recovery.

About Uzma Berhad

Incorporated in 2000, Uzma is one of the leading Oil & Gas Service and Equipment (OGSE) companies in Malaysia with operational offices in Thailand, Indonesia and the Philippines. We offer a spectrum of cost-effective, integrated and innovative solutions across O&G value chain.

Uzma prides itself as a technology innovator through the continuous introduction of new services through our propriety and in-housed developed applications. Many of our innovations implemented by clients, include low pressure systems, mobile water injection facility, reinforced thermoplastic pipes, and several others have directly led to higher hydrocarbon recovery, extension of field life, and lowering client's operational costs.

Within both our local and international footprint, we remain committed to FIND, CONNECT and PRODUCE our clients' hydrocarbon assets by continuously developing new technology and processes that underpins our service offerings. At present, the group are diversifying into new growth areas such as the New Energy, Late Life Assets and Digitisation sectors to achieve a balance mix of growth and recurring operations going forward.

Uzma has been listed on Bursa Malaysia's Main Board since July 2008. For more information on Uzma, please visit www.uzmagroup.com.

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