

Suruhanjaya Tenaga grants UZMA two licenses to import LNG to regasification terminal and distribute LNG within Malaysia.

17 February 2021

KUALA LUMPUR. Uzma Berhad (“Uzma”), through its wholly-owned subsidiary Uzma Engineering Sdn Bhd is pleased to announce that it has been awarded two licences by Suruhanjaya Tenaga (“Energy Commission”). The licenses are to import liquefied natural gas (“LNG”) for regasification in the country, and a shipping license to transport or distribute natural gas within Malaysia.

In a statement to Bursa Malaysia today, Uzma said the licences allows Uzma to bring LNG into a regasification terminal into or within Malaysia by any means other than by transshipment, and to transport or distribute natural gas via regasification terminal or pipelines to consumer premises within Malaysia, pursuant to the implementation of Third-Party Access system.

The licences were issued by virtue of the Gas Supply Act 1993 [Act 501] (as amended by the Gas Supply (Amendment) Act 2016) and will take effect commencing 17 February 2021 and shall be valid for a period of 10 years.

“Uzma Group is excited to embark on the new opportunity within the LNG space and to play a role in ensuring the country’s energy needs are met. These licences will enable Uzma Group to continue to support the Malaysian Energy sector and diversify our business further downstream”, said Dato’ Kamarul Redzuan, the Group CEO of Uzma.

This new business segment is part of Uzma’s 5 year plan to broaden its earnings base and to build a healthy revenue mix of ongoing Oil & Gas upstream projects as well as a segment made up of stable and recurring revenue.

Uzma Berhad is one of the leading Malaysian oil & gas contractors specialising in production optimisation and enhancement. It has a strong track record as Malaysia’s leading integrated well services specialist as well as capabilities in other parts of the oil and gas value chain such as hydrocarbon optimisation.

About Uzma Berhad

Incorporated in 2000, Uzma is one of the leading Oil & Gas Service and Equipment (OGSE) companies in Malaysia with operational offices in Thailand, Indonesia and the Philippines. We offer a spectrum of cost-effective, integrated and innovative solutions across the exploration, development and production value chain.

Within both our local and international footprint, we have maintained our commitment to FIND, CONNECT and PRODUCE our clients' hydrocarbon assets by implementing the most efficient solutions, providing unparalleled quality and practicing excellent standards of safety. Currently, we are diversifying into new growth areas such as the New Energy, Late Life Assets and High Technology sector.

Uzma has been listed on Bursa Malaysia's Main Board since July 2008. For more information on Uzma, please visit www.uzmagroup.com.

For further information, please contact:

Syed Azlan bin Syed Ibrahim
Chief Transformation and Strategy Officer
Tel: +603 7611 4000
Fax: +603 7611 4100
Email: communications@uzmagroup.com