



## PRESS RELEASE

### UZMA ACQUIRES 70% IN MECAS

**Kuala Lumpur, March 31, 2010** - Uzma Berhad reached another milestone to become an integrated oil and gas service provider by entering into an agreement with Nalco Industrial Services Malaysia Sdn Bhd for the acquisition of 70% equity interest in Malaysian Energy Chemical Services Sdn Bhd (MECAS), a company incorporated in Malaysia, for a consideration of USD2,500,000. MECAS principal activities are manufacturing, marketing, distribution and supply of oilfield chemicals, equipment and services.

The acquisition represents an excellent opportunity for Uzma to control a profitable local company which is supported by Nalco's group of companies, a global leader in oil field chemical.

*According to Dato' Kamarul, MD/CEO of Uzma Berhad, "The acquisition is expected to contribute positively to Uzma for the financial year ending 31 December 2010. MECAS has been registering revenue growth for the past 3 years. "*

The solutions offered by MECAS complement the products and services offered by Uzma under Project & Operation and GRE divisions. It also enables Uzma to offer comprehensive solution to our clients to solve issues related to deep water development, depleting reservoir and aging facilities.

*"The Board believes that MECAS current market share in Oil Field Chemical market for oil and gas upstream business, while it is reasonably sizeable, can be further improved with active participation by Uzma as MECAS products and services complement those offered by Uzma", Dato' Kamarul.*

As various deep water development projects in Malaysia are expected to come on stream in the near term such as Gemusut, Kakap, Malikai, Ubah Crest, Keabangan and etc, market size for oil field chemical is expected to grow. This presents a great opportunity for MECAS to participate in the projects and potentially grows its profitability.

There are also various new development projects in Peninsular Malaysia that will come on stream from 2011 onward that could potentially provide opportunity for MECAS to increase its market share and profitability such as Muda, Abu Kecil, South Angsi, Piatu and etc.

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### **About UZMA Group**

UZMA Berhad is an international Oil and Gas service company providing an array of services to the upstream sector across the exploration, development and production phases and to the downstream sector for facilities construction, operation and maintenance. Since the year 2000, UZMA has worked with over 50 clients worldwide helping them realize the value of their assets.

With over 100 staff and 300 active consultants across our area of operations in Africa, the Middle East, the Indian Sub-continent, South East Asia and Australasia. UZMA Group provides Geoscience and Reservoir Engineering, Drilling Project Management, Project and Operations Support, Geological Laboratory Services, Wireline Services and Consultancy and Manpower Services from its head quarters in Malaysia and international offices in Miri, Perth, Bangkok, Jakarta and Doha. UZMA Berhad has been listed on Bursa Malaysia's Main Board since July 2008

For more information on UZMA Group kindly visit [www.uzmagroup.com](http://www.uzmagroup.com)

### **About Nalco Group**

Nalco is a member of the Dow Jones Sustainability World Index. More than 11,500 Nalco employees operate in 150 countries supported by a comprehensive network of manufacturing facilities, sales offices and research centers to serve a broad range of end markets. In 2009, Nalco achieved sales of more than USD3.7 billion.

MECAS/Nalco Energy Services provides on-site, technology-driven chemical and service solutions to the global petroleum and natural gas industry. These products and services are of high technology and the Acquisition provides opportunity for Uzma to have access to technology and capability that could enhance Uzma's ability to serve our clients better whilst generating addition income.

*"The product and services offered by MECAS/Nalco Energy Services improve oil and gas production, extend equipment life and decrease operating costs through value added services and a full suite of production chemical", states Steve Taylor, President of Nalco Energy Services Division.*