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PRESS RELEASE

UZMA secures the Tanjung Baram RSC

Kuala Lumpur, 1 April 2014 – Uzma Berhad (“UZMA”) is pleased to announce that its 100% owned subsidiary, Uzma Energy Venture (Sarawak) Sdn. Bhd. (“UEVS”) together with EQ Petroleum Developments Malaysia Sdn Bhd (“EnQuest”), a wholly owned subsidiary of EnQuest PLC.; jointly referred to as the Contractors have entered into a Small Field Risk Service Contract for the development and production of petroleum from Tanjong Baram field, Offshore Malaysia (“SFRSC”) with Petrolia Nasional Berhad (“PETRONAS”).

Under this RSC, the Contractors shall be responsible for implementing the approved field development plan (FDP) including the funding for the cost of development and carry out production resources from the Tanjong Baram field.

The RSC has a term of 9 years from 27th March 2014 and will be managed through an unincorporated joint venture; with equity participation interest of 70: 30 held by EnQuest and UEVS respectively. EnQuest will be the Operator of the Tanjong Baram project.

The development phase of this RSC which is expected to be completed by 2015, involves subsurface geological studies, drilling of an appraisal well cum development, the fabrication of a well-head platform and related equipment as well as operate and maintain the Tanjong Baram facilities. The total estimated cost of the development stage is US\$100 million and work is expected to commence in 2Q2014. The Contractors are targeting for first oil by 2015.

This RSC marks a new milestone and a new beginning in the Uzma Group’s service offerings in the upstream segment. It further augments the Group’s three core capabilities, namely Geoscience & Petroleum Engineering, Drilling and Well services and Projects Oilfield and Operations services.

Uzma Berhad

Uzma House, Fraser Business Park
Jalan Metro Pudu 2, Off Jalan Yew
55200 Kuala Lumpur



According to Dato' Kamarul Redzuan Muhamed, CEO of Uzma Berhad, the RSC award represents a fantastic opportunity for a small home grown O&G company like Uzma to further enhance the country's oil production plans with its own in-house resources and capabilities.

Dato' Kamarul said "Using this RSC as a platform, Uzma hopes to further equip ourselves with new capabilities and experiences in order to strengthen and expand our positioning as an Integrated Reservoir company within the O&G upstream space, not only domestically but also regionally."

Dato' Kamarul further added, "I am also very proud and humbled with the achievement of our team and people at Uzma together with our partner EnQuest in successfully securing this RSC contract"

The award of the Tanjung Baram RSC marks the fifth RSC awarded by Petronas since the first Berantai RSC which was awarded in 2011.

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About UZMA Group

UZMA Berhad is an international Oil and Gas service company providing an array of services to the upstream sector across the exploration, development and production phases and to the downstream sector for facilities construction, operation and maintenance. Since the group's inception in 2000, UZMA has worked with over 50 clients worldwide helping them realize the value of their assets.

The group has over 100 staff and 300 active consultants across our area of operations in Africa, the Middle East, the Indian Sub-continent, South East Asia and Australasia. UZMA Group provides Geoscience and Reservoir Engineering, Drilling Project Management, Project and Operations Support, Geological Laboratory Services, Wireline Services and Consultancy and Manpower Services from its head quarters in Malaysia and international offices in Miri, Perth, Bangkok, Jakarta and Doha. UZMA Berhad has been listed on Bursa Malaysia's Main Board since July 2008 and has a market capitalization of RM850 million as at 31st March 2014.

For more information on UZMA Group, kindly visit www.uzmagroup.com

About EnQuest Group

EnQuest is the largest UK independent producer in the UK North Sea. Oil and gas development and production company EnQuest PLC, trades on both the London Stock Exchange and the NASDAQ OMX Stockholm. It is a constituent of the FTSE 250 index. Its assets include the Thistle, Deveron, Heather, Broom, West Don, Don Southwest and Conrie producing fields and the Alma and Galia and Kraken developments. At the end of H1 2013, EnQuest had interests in 33 production licences covering 45 blocks or part blocks in the UKCS, of which 25 licences are operated by EnQuest. In addition, EnQuest also has an interest in two blocks offshore in Sabah, Malaysia.

EnQuest believes that the UKCS represents a significant hydrocarbon basin in a low risk region, which continues to benefit from an extensive installed infrastructure base and skilled labour. EnQuest believes that its assets offer material organic growth opportunities, driven by exploitation of current infrastructure on the UKCS and the development of low risk near field opportunities.

For more information on Enquest, kindly visit www.enquest.com

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