



UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013**

	(Unaudited) Current Quarter Ended 30.09.13 RM'000	(Unaudited) Corresponding Quarter Ended 30.09.12 RM'000	(Unaudited) Cumulative Period To Date 30.09.13 RM'000	(Unaudited) Corresponding Period To Date 30.09.12 RM'000
Revenue	105,763	81,366	292,520	206,534
Cost of sales	<u>(84,154)</u>	<u>(66,112)</u>	<u>(230,986)</u>	<u>(165,095)</u>
Gross profit	21,609	15,254	61,534	41,439
Other income	<u>796</u>	<u>118</u>	<u>1,094</u>	<u>386</u>
	22,405	15,372	62,628	41,825
Administrative expenses	(7,910)	(4,929)	(20,916)	(14,964)
Operating expenses	(2,365)	(2,147)	(7,308)	(6,064)
Finance costs	(640)	(766)	(2,132)	(1,536)
Share of profit of investments accounted for using the equity method	<u>1,205</u>	<u>649</u>	<u>4,549</u>	<u>2,249</u>
Profit before taxation	<u>12,695</u>	<u>8,179</u>	<u>36,821</u>	<u>21,510</u>
Income tax expense	<u>(3,156)</u>	<u>(2,005)</u>	<u>(8,420)</u>	<u>(4,933)</u>
Profit after taxation	<u>9,539</u>	<u>6,174</u>	<u>28,401</u>	<u>16,577</u>
Other comprehensive income / (expenses), net of tax Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation	40	(328)	48	(323)
Total comprehensive income for the financial period	<u><u>9,579</u></u>	<u><u>5,846</u></u>	<u><u>28,449</u></u>	<u><u>16,254</u></u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.



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FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013**

	(Unaudited) Current Quarter Ended 30.09.13 RM'000	(Unaudited) Corresponding Quarter Ended 30.09.12 RM'000	(Unaudited) Cumulative Period To Date 30.09.13 RM'000	(Unaudited) Corresponding Period To Date 30.09.12 RM'000
Profit after taxation attributable to :-				
Owners of the Company	9,123	5,691	27,040	15,692
Non-Controlling Interest	416	483	1,361	885
	<u>9,539</u>	<u>6,174</u>	<u>28,401</u>	<u>16,577</u>
Total comprehensive income attributable to:-				
Owners of the Company	9,141	5,524	27,050	15,530
Non-Controlling Interest	438	322	1,399	724
	<u>9,579</u>	<u>5,846</u>	<u>28,449</u>	<u>16,254</u>
Earning per share				
- Basic (sen)	6.91	4.31	20.48	12.12
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2013**

	(Unaudited) As at 30.09.13 RM'000	(Audited) As at 31.12.12 RM'000
ASSETS		
Non-current assets		
Investments accounted for using the equity method	16,645	12,196
Other investment	11	11
Property, plant and equipment	42,032	34,953
Deferred tax assets	92	103
Goodwill on consolidation	1,653	1,653
	<u>60,433</u>	<u>48,916</u>
Current assets		
Inventories	8,095	7,988
Trade receivables	123,926	82,490
Other receivables, deposits and prepayments	4,521	11,835
Amount owing by contract customers	15,286	18,145
Short-term investments	527	4,230
Fixed deposits with licensed banks	10,817	13,601
Cash and bank balances	15,039	23,879
	<u>178,211</u>	<u>162,168</u>
TOTAL ASSETS	<u><u>238,644</u></u>	<u><u>211,084</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	66,000	66,000
Reserves	56,494	32,084
Shareholders' equity	<u>122,494</u>	<u>98,084</u>
Non-controlling interests	6,671	5,272
Total equity	<u>129,165</u>	<u>103,356</u>
Non-current liabilities		
Long-term borrowings	18,778	14,130
Deferred tax liabilities	2,478	1,251
	<u>21,256</u>	<u>15,381</u>
Current liabilities		
Trade payables	63,200	70,079
Other payables and accruals	4,399	8,345
Provision for taxation	4,345	2,983
Short-term borrowings	16,279	10,940
	<u>88,223</u>	<u>92,347</u>
Total liabilities	<u>109,479</u>	<u>107,728</u>
TOTAL EQUITY AND LIABILITIES	<u><u>238,644</u></u>	<u><u>211,084</u></u>
Net assets per share attributable to owners of the Company (RM)	0.93	0.74

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013**

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2012	40,000	21,966	(78)	(29,700)	51	27,721	59,960	4,197	64,157
Profit after taxation for the financial period	-	-	-	-	-	15,692	15,692	885	16,577
Other comprehensive income for the financial period, net of tax	-	-	(162)	-	-	-	(162)	(161)	(323)
Total comprehensive income for the financial period	-	-	(162)	-	-	15,692	15,530	724	16,254
Contributions by owners of the Company:									
- Issuance of ordinary shares under a private placement	4,000	12,000	-	-	-	-	16,000	-	16,000
- Share issue expenses	-	(45)	-	-	-	-	(45)	-	(45)
Bonus issue	22,000	(22,000)	-	-	-	-	-	-	-
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(450)	(450)
Balance at 30.09.2012	66,000	11,921	(240)	(29,700)	51	43,413	91,445	4,471	95,916

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2013	66,000	11,921	(92)	(29,700)	51	49,904	98,084	5,272	103,356
Profit after taxation for the financial period	-	-	-	-	-	27,040	27,040	1,361	28,401
Other comprehensive income for the financial period, net of tax	-	-	10	-	-	-	10	38	48
Total comprehensive income for the financial period	-	-	10	-	-	27,040	27,050	1,399	28,449
Dividend	-	-	-	-	-	(2,640)	(2,640)	-	(2,640)
Balance at 30.09.2013	66,000	11,921	(82)	(29,700)	51	74,304	122,494	6,671	129,165

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013**

	(Unaudited) Cumulative Period To Date 30.09.13 RM'000	(Unaudited) Corresponding Period To Date 30.09.12 RM'000
Profit before taxation	36,821	21,510
Adjustments for non-cash items :		
Depreciation	3,451	2,476
Share of profit of investments accounted for using the equity method	(4,549)	(2,249)
Other non-cash items	1,503	1,593
Operating profit before working capital changes	37,226	23,330
Changes in working capital	(41,413)	(12,402)
	(4,187)	10,928
Tax paid	(5,820)	(1,189)
Interest paid	(2,132)	(1,536)
Net cash (used for) / from operating activities	(12,139)	8,203
Investing activities		
Interest received	184	213
Purchase of property, plant and equipment	(10,439)	(491)
Investment in an associate	(200)	(7,500)
Net cash used for investing activities	(10,455)	(7,778)
Financing activities		
Proceeds from issuance of share capital	-	16,000
Share issue expenses	-	(45)
Drawdown of term loan	3,548	4,796
Drawdown of factoring	6,339	-
Repayment of factoring	-	(7,314)
Repayment of term loan	(1,723)	(1,848)
Repayment of hire purchase	(128)	(129)
Dividend paid to non-controlling interest	-	(450)
Dividend paid to shareholders	(2,640)	-
Net cash from financing activities	5,396	11,010
Net change in cash and cash equivalents	(17,198)	11,435
Effect of exchange rate changes	10	(21)
Cash and cash equivalents at beginning of the period	38,876	22,701
Cash and cash equivalents at end of the period	21,688	34,115
Cash and cash equivalents at end of the period comprised:		
Short term investment	527	3,114
Fixed deposit with licences banks	10,817	9,476
Cash and bank balances	15,039	21,525
Bank overdrafts	(4,695)	-
	21,688	34,115

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.