



UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2012**

	(Unaudited) Current Quarter Ended 31.03.12 RM'000	(Unaudited) Corresponding Quarter Ended 31.03.11 RM'000	(Unaudited) Cumulative Period To Date 31.03.12 RM'000	(Unaudited) Corresponding Period To Date 31.03.11 RM'000
Revenue	55,291	35,126	55,291	35,126
Cost of sales	<u>(42,956)</u>	<u>(26,340)</u>	<u>(42,956)</u>	<u>(26,340)</u>
Gross profit	12,335	8,786	12,335	8,786
Other income	<u>123</u>	<u>154</u>	<u>123</u>	<u>154</u>
	12,458	8,940	12,458	8,940
Administrative expenses	(5,934)	(4,808)	(5,934)	(4,808)
Operating expenses	(921)	(1,204)	(921)	(1,204)
Finance costs	(459)	(197)	(459)	(197)
Share of profit/ (loss) in a jointly controlled entity	<u>971</u>	<u>(12)</u>	<u>971</u>	<u>(12)</u>
Profit before taxation	6,115	2,719	6,115	2,719
Income tax expense	<u>(1,306)</u>	<u>(610)</u>	<u>(1,306)</u>	<u>(610)</u>
Profit after taxation	4,809	2,109	4,809	2,109
Other comprehensive income / (expenses), net of tax -Foreign currency translation	(56)	(36)	(56)	(36)
Total comprehensive income for the financial period	<u><u>4,753</u></u>	<u><u>2,073</u></u>	<u><u>4,753</u></u>	<u><u>2,073</u></u>

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011. The external auditors have performed a limited review on this quarterly announcement.



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FOR THE FIRST QUARTER ENDED 31 MARCH 2012**

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Profit after taxation attributable to :-				
Owners of the Company	4,690	1,989	4,690	1,989
Non-Controlling Interest	119	120	119	120
	<u>4,809</u>	<u>2,109</u>	<u>4,809</u>	<u>2,109</u>
Total comprehensive income attributable to:-				
Owners of the Company	4,638	1,974	4,638	1,974
Non-Controlling Interest	115	99	115	99
	<u>4,753</u>	<u>2,073</u>	<u>4,753</u>	<u>2,073</u>
Earning per share				
- Basic (sen)	5.84	2.49	5.84	2.49
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011. The external auditors have performed a limited review on this quarterly announcement.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2012**

	(Unaudited) As at 31.03.12 RM'000	(Audited) As at 31.12.11 RM'000
ASSETS		
Non-current assets		
Interest in jointly controlled entities	12,328	3,858
Other investment	11	11
Property, plant and equipment	28,594	28,683
Deferred tax assets	69	48
Goodwill on consolidation	1,653	1,653
	<u>42,655</u>	<u>34,253</u>
Current assets		
Inventories	4,857	5,449
Trade receivables	62,240	60,466
Other receivables, deposits and prepayments	4,798	6,703
Tax recoverable	482	397
Amount owing by contract customers	6,913	6,069
Fixed deposits with licensed banks	11,015	10,715
Cash and bank balances	30,794	14,607
	<u>121,099</u>	<u>104,406</u>
TOTAL ASSETS	<u><u>163,754</u></u>	<u><u>138,659</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	44,000	40,000
Reserves	36,553	19,960
Shareholders' equity	<u>80,553</u>	<u>59,960</u>
Non-controlling interests	4,312	4,197
Total equity	<u>84,865</u>	<u>64,157</u>
Non-current liabilities		
Long-term borrowings	13,396	13,152
Deferred tax liabilities	477	477
	<u>13,873</u>	<u>13,629</u>
Current liabilities		
Trade payables	14,741	8,635
Other payables and accruals	34,583	36,503
Provision for taxation	1,463	337
Short-term borrowings	9,780	12,766
Bank overdraft	4,449	2,632
	<u>65,016</u>	<u>60,873</u>
Total liabilities	<u>78,889</u>	<u>74,502</u>
TOTAL EQUITY AND LIABILITIES	<u><u>163,754</u></u>	<u><u>138,659</u></u>
Net assets per share attributable to owners of the Company (RM)	0.92	0.75

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011. The external auditors have performed a limited review on this quarterly announcement.

UZMA BERHAD
(Company No : 769866-1)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2012**

	-----Non- Distributable-----					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2011	40,000	21,966	(52)	(29,700)	51	15,659	47,924	4,312	52,236
Profit after taxation for the financial period	-	-	-	-	-	1,989	1,989	120	2,109
Other comprehensive income for the financial period, net of tax : - Foreign currency translation	-	-	(15)	-	-	-	(15)	(21)	(36)
Total comprehensive income for the financial period	-	-	(15)	-	-	1,989	1,974	99	2,073
Balance at 31.03.2011	40,000	21,966	(67)	(29,700)	51	17,648	49,898	4,411	54,309

	-----Non- Distributable-----					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2012	40,000	21,966	(78)	(29,700)	51	27,721	59,960	4,197	64,157
Profit after taxation for the financial period	-	-	-	-	-	4,690	4,690	119	4,809
Other comprehensive income for the financial period, net of tax : - Foreign currency translation	-	-	(52)	-	-	-	(52)	(4)	(56)
Total comprehensive income for the financial period	-	-	(52)	-	-	4,690	4,638	115	4,753
Contribution by and distributions to owners of the Company:									
- Issuance of ordinary shares under a private placement	4,000	12,000	-	-	-	-	16,000	-	16,000
- Share issue expenses	-	(45)	-	-	-	-	(45)	-	(45)
Balance at 31.03.2012	44,000	33,921	(130)	(29,700)	51	32,411	80,553	4,312	84,865

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011. The external auditors have performed a limited review on this quarterly announcement.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2012**

	(Unaudited) Cumulative Period To Date 31.03.12 RM'000	(Unaudited) Corresponding Period To Date 31.03.11 RM'000
Profit before taxation	6,115	2,719
Adjustments for non-cash items :		
Depreciation	815	413
Share of (profit)/ loss in jointly controlled entities	(971)	12
Other non-cash items	327	141
Operating profit/ (loss) before working capital changes	6,286	3,285
Changes in working capital	(437)	(577)
	5,849	2,708
Tax paid	(286)	(121)
Interest paid	(459)	(197)
Net cash from operating activities	5,104	2,390
Investing activities		
Interest received	99	21
Purchase of property, plant and equipment	(238)	(112)
Investment in a jointly controlled entity	(3,000)	-
Net cash for investing activities	(3,139)	(91)
Financing activities		
Proceeds from issuance of share capital	16,000	-
Share issue expenses	(45)	-
Drawdown of term loan	-	331
Repayment of factoring	(2,474)	(134)
Repayment of borrowings	(717)	(54)
Repayment of hire purchase	(39)	(14)
Net cash from financing activities	12,725	129
Net change in cash and cash equivalents	14,690	2,428
Effect of exchange rate changes	(20)	(79)
Cash and cash equivalents at beginning of the period	22,690	11,633
Cash and cash equivalents at end of the period	37,360	13,982
Cash and cash equivalents at end of the period comprised:		
Fixed deposit with licences banks	11,015	7,645
Cash and bank balances	30,794	6,337
Bank overdrafts	(4,449)	-
	37,360	13,982

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011. The external auditors have performed a limited review on this quarterly announcement.