

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2010**

	Current Quarter Ended 31.03.10 RM	Corresponding Quarter Ended 31.03.09 RM	Cumulative Period To Date 31.03.10 RM	Corresponding Period To Date 31.03.09 RM
Revenue	20,410,904	25,970,358	20,410,904	25,970,358
Cost of sales	(17,148,723)	(19,890,258)	(17,148,723)	(19,890,258)
Gross profit	3,262,181	6,080,100	3,262,181	6,080,100
Other operating income	25,482	201,511	25,482	201,511
Operating expenses	(5,719,146)	(4,681,212)	(5,719,146)	(4,681,212)
Finance costs	(182,647)	(66,602)	(182,647)	(66,602)
Share of results of associates	(11,073)	-	(11,073)	-
(Loss) / profit before taxation	(2,625,203)	1,533,797	(2,625,203)	1,533,797
Taxation	(30,892)	(441,033)	(30,892)	(441,033)
(Loss) / profit for the period	(2,656,095)	1,092,764	(2,656,095)	1,092,764
Attributable to:				
Equity holders of the parent	(2,676,183)	1,044,271	(2,676,183)	1,044,271
Minority interest	20,088	48,493	20,088	48,493
	(2,656,095)	1,092,764	(2,656,095)	1,092,764
(Loss) / earning per share :				
- Basic (sen)	(3.35)	1.31	(3.35)	1.31
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2010**

	Current Quarter Ended 31.03.10 RM	Corresponding Quarter Ended 31.03.09 RM	Cumulative Period To Date 31.03.10 RM	Corresponding Period To Date 31.03.09 RM
(Loss) / profit for the period	(2,656,095)	1,092,764	(2,656,095)	1,092,764
<i>Other comprehensive (loss)/income</i>				
Currency translation differences arising from consolidation	(1,672)	36,359	(1,672)	36,359
Total Comprehensive (Loss)/ Income for the period	<u>(2,657,767)</u>	<u>1,129,123</u>	<u>(2,657,767)</u>	<u>1,129,123</u>
Total Comprehensive (Loss)/ Income attributable to:				
Equity holders of the parent	(2,667,267)	1,056,049	(2,667,267)	1,056,049
Minority interest	9,500	73,074	9,500	73,074
	<u>(2,657,767)</u>	<u>1,129,123</u>	<u>(2,657,767)</u>	<u>1,129,123</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

UZMA BERHAD
(Company No : 769866-V)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2010

	(Unaudited) As at end of Current Quarter 31.03.10 RM	(Audited) As at preceding Financial Year Ended 31.12.09 RM
ASSETS		
Non-current assets		
Property, plant and equipment	15,611,918	15,414,638
Investment in Associate	3,889,642	3,900,715
Other investment	10,740	10,740
	<u>19,512,300</u>	<u>19,326,093</u>
Current assets		
Trade receivables	27,387,401	24,859,692
Amount owing by contract customer	15,245,908	15,024,987
Other receivables, deposits and prepayments	5,414,611	7,567,566
Deposits with licensed banks	3,832,155	3,652,242
Cash and bank balances	2,967,694	3,590,933
	<u>54,847,769</u>	<u>54,695,420</u>
TOTAL ASSETS	<u><u>74,360,069</u></u>	<u><u>74,021,513</u></u>
EQUITY AND LIABILITIES		
Share capital	40,000,000	40,000,000
Reserves	7,259,491	9,926,759
Shareholders' equity	<u>47,259,491</u>	<u>49,926,759</u>
Minority interest	691,857	682,356
Total equity	<u>47,951,348</u>	<u>50,609,115</u>
Non-current liabilities		
Bank borrowings	6,069,773	6,248,468
Hire purchase and lease payable	183,009	197,407
	<u>6,252,782</u>	<u>6,445,875</u>
Current liabilities		
Trade payables	5,124,016	3,674,966
Amount owing to contract customer	470,043	225,900
Other payables and accruals	8,134,949	11,775,333
Bank borrowings	4,921,304	1,111,715
Hire purchase creditors	57,593	57,593
Bank overdrafts	1,448,034	121,016
	<u>20,155,939</u>	<u>16,966,523</u>
Total liabilities	<u>26,408,721</u>	<u>23,412,398</u>
TOTAL EQUITY AND LIABILITIES	<u><u>74,360,069</u></u>	<u><u>74,021,513</u></u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.59	0.62

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2010**

	Share Capital RM	Share Premium RM	Merger Reserve * RM	Retained Profits RM	Foreign Exchange Translation Reserves RM	Total RM	Minority Interests RM	Total Equity RM
Balance at 1.1.2009	40,000,000	21,965,721	(29,700,000)	31,717,523	39,879	64,023,123	723,867	64,746,990
Other comprehensive income for the period	-	-	-	-	11,778	11,778	24,581	36,359
Profit for the period	-	-	-	1,044,271	-	1,044,271	48,493	1,092,764
Dividend paid	-	-	-	(2,000,000)	-	(2,000,000)	-	(2,000,000)
Balance at 31.3.2009	40,000,000	21,965,721	(29,700,000)	30,761,794	51,657	63,079,172	796,941	63,876,113

	Share Capital RM	Share Premium RM	Merger Reserve * RM	Legal Reserve RM	Retained Profits RM	Foreign Exchange Translation Reserves RM	Total RM	Minority Interests RM	Total Equity RM
Balance at 1.1.2010	40,000,000	21,965,721	(29,700,000)	50,936.00	17,707,812	(97,710)	49,926,759	682,356	50,609,115
Other comprehensive income for the period	-	-	-	-	-	8,916	8,916	(10,588)	(1,672)
Profit for the period	-	-	-	-	(2,676,183)	-	(2,676,183)	20,088	(2,656,095)
Balance at 31.3.2010	40,000,000	21,965,721	(29,700,000)	50,936	15,031,629	(88,794)	47,259,492	691,856	47,951,348

* The Group has adopted merger method of accounting in respect of acquisition of subsidiary under common control, acquisition of which was completed on 20 May 2008. The Group's consolidated results comprise the results of Uzma and its subsidiaries as if the merger had been effected throughout the current and previous financial periods.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2010**

	Current Period To Date Ended 31.03.10 RM	Corresponding Period To Date Ended 31.03.09 RM
Profit before tax	(2,625,203)	1,533,797
Adjustments for non-cash items :		
Depreciation	429,207	316,842
Share of results of associated companies, net of taxation	11,073	-
Other non-cash items	194,622	-
Operating profit before working capital changes	(1,990,301)	1,850,639
Changes in working capital	(2,099,196)	2,932,344
	(4,089,497)	4,782,983
Interest paid	(182,647)	(66,602)
Tax paid	(506,954)	(699,587)
Net cash used in operating activities	(4,779,098)	4,016,794
Investing activities		
Interest received	25,409	68,734
Proceed from disposal of money market funds	-	2,844,562
Purchase of property, plant and equipment	(629,626)	(530,571)
Net cash used in investing activities	(604,217)	2,382,725
Financing activities		
Dividend paid	-	(2,000,000)
Drawdown of factoring	3,777,511	-
Repayment of borrowings	(146,617)	(91,322)
Repayment of hire purchase	(14,398)	(14,398)
Net cash used in financing activities	3,616,496	(2,105,720)
Net change in cash and cash equivalents	(1,766,819)	4,293,799
Effect of exchange rate changes	1,465	29,373
Cash and cash equivalents at beginning of the period	8,359,354	4,667,932
Cash and cash equivalents at end of the period	6,594,000	8,991,104
Cash and cash equivalents at end of the period comprised:		
Deposit with licences banks	3,832,155	3,861,296
Cash and bank balances	4,209,879	7,090,399
Bank overdrafts	(1,448,034)	(1,960,591)
	6,594,000	8,991,104

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.